

Media Release

29 November 2010

First Community Information Session Held for Proposed Gold Coast Quarry

About 250 people yesterday attended the first Community Information Session for Boral's proposed quarry near Reedy Creek.

The Community Information Session ran from 12.30pm to 4.30pm at a local hall at Reedy Creek.

Eleven members of Boral's project team were on hand to speak with attendees, explain the proposal and answer queries.

The proposed quarry was recently declared by Queensland's Coordinator-General as a 'Significant Project', requiring an Environmental Impact Statement to be prepared.

Mr Steve Pyne, Regional Manager - Quarries (Qld/NT), Boral Construction Materials, said the information session was well attended and Boral appreciated the opportunity for project team members to speak directly with locals.

"Boral acknowledges that its proposal has raised concerns in the local community and we are committed to engaging fully and frankly as the quarry proposal is assessed by the local, state and federal governments over the next couple of years," Mr Pyne said.

"The site represents a \$2.2 billion resource and is the last opportunity to secure and develop a significant hard rock resource on the southern Gold Coast.

"It will be a replacement for our nearby West Burleigh Quarry and, if approved, will be in full production by 2020-2021."

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Mr Pyne said the State Government would soon advertise for public comment on the draft Terms of Reference for the Environmental Impact Statement for the project. Community members and other interested stakeholders will be invited by the State Government to contribute comment and opinion on the draft Terms of Reference. Once finalised, the State Government will issue Boral with its final Terms of Reference for the Environmental Impact Assessment process and studies will then commence.

Mr Pyne said Boral would continue to engage with stakeholders throughout the assessment process and said the community would have the opportunity to comment on the draft EIS report.

Boral Limited is an ASX listed company and one of Australia's largest building and construction materials suppliers with significant operations in the USA and in Asia. With A\$4.6 billion revenues, Boral has over 14,800 employees working across some 700 operating sites.

In Queensland, Boral Construction Materials operates more than 100 sites including 30 quarries, 48 concrete batching plants, and 16 asphalt plants, with operations in major centres from the Gold Coast to Cairns and west to Barcaldine.