



# Media Release

19 November 2010

## Gold Coast Quarry Declared a Significant Project

Queensland's Coordinator-General today declared a proposed new hard rock quarry at the Gold Coast a 'Significant Project'.

Community members are invited to attend a Community Information Session on the proposed quarry and meet with members of the project team on Sunday 28 November, 1pm – 4.30pm at the Gold Coast Christian College, 7-9 Bridgeman Drive, Reedy Creek.

Boral's Gold Coast Quarry project represents a \$2.2 billion resource and will be located on the western side of the Pacific Motorway near Reedy Creek.

Mr Steve Pyne, Regional Manager - Quarries (Qld/NT), Boral Construction Materials, said the project represented the last opportunity to secure and develop a significant hard rock resource on the southern Gold Coast.

"The site is a State Government Key Resource Area and, with approximately 84 million tonnes of exploitable hard rock, it has the potential to supply the Gold Coast with high grade construction materials for more than 40 years," Mr Pyne said.

"The development will involve a significant investment by Boral and will replace our nearby West Burleigh Quarry, which only has reserves for a further 8.5 to 11 years of production, insufficient to cater for the future population and associated infrastructure growth within the region."

Mr Pyne said the new quarry would provide continuity for up to 100 full-time equivalent jobs from the West Burleigh Quarry and an estimated 290 full-time equivalent jobs in other industry sectors.

"As part of the Environmental Impact Statement for the project, Boral will undertake a detailed Community and Stakeholder Engagement Program which will engage stakeholders in informed discussion about what the project may mean to the local area and the surrounding region," Mr Pyne said.

“The size and dimensions of the site will enable Boral to provide substantial vegetation buffer areas of between 250m and 600m to the nearest residence.

“And Boral will voluntarily set aside, and not develop, a significant proportion of the resource on the site in order to achieve a balance between environmental, economic and social interests.”

Boral will conduct a Community Information Day on Sunday 28 November to present its proposal to the community and answer questions.

Mr Pyne said the State Government would also soon advertise for public comment on the draft Terms of Reference for the Environmental Impact Statement for the project. Community members and other interested stakeholders will be invited by the State Government to contribute comment and opinion on the draft Terms of Reference. Once finalised, the State Government will issue Boral with its final Terms of Reference for the Environmental Impact Assessment process and studies will commence.

Mr Pyne said the public would have the opportunity to meet with members of the EIS project team again during the EIS process, and to comment on the draft EIS report.

Boral Limited is an ASX listed company and one of Australia's largest building and construction materials suppliers with significant operations in the USA and in Asia. With A\$4.6 billion revenues, Boral has over 14,800 employees working across some 700 operating sites.

In Queensland, Boral Construction Materials operates more than 100 sites including 30 quarries, 48 concrete batching plants, and 16 asphalt plants, with operations in major centres from the Gold Coast to Cairns and west to Barcaldine.