

APPENDIX 4E

10 August 2023

Name of Entity: **Boral Limited**
ABN: **13 008 421 761**
Financial Year ended: **30 June 2023**



ABN 13 008 421 761

Level 3, Triniti 2
39 Delhi Road
North Ryde NSW 2113

PO Box 6041
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Telephone (02) 9220 6300

www.boral.com.au

Results for announcement to the market

Financial performance

				2023 \$m	2022 \$m
Revenue from ordinary activities	up	17.1%	to	3,460.6	2,955.9
Profit from continuing operations before net interest expense, income tax and significant items	up	106.3%	to	231.5	112.2
Profit from discontinued operations before net interest expense, income tax and significant items	down	(100.0%)	to	-	150.8
Profit before net interest expense, income tax and significant items	down	(12.0%)	to	231.5	263.0
Net profit before significant items from continuing operations ¹	up	304.2%	to	142.7	35.3
Net profit before significant items from discontinued operations ¹	down	(100.0%)	to	-	114.4
Net profit before significant items ¹	down	(4.7%)	to	142.7	149.7
Significant items net of tax ²	down	(99.3%)	to	5.4	810.9
Net profit	down	(84.6%)	to	148.1	960.6

1. Net profit before significant items is a non-IFRS measure reported to provide a greater understanding of the underlying business performance of the Group. A reconciliation of this non-IFRS measure to reported statutory profit is detailed on the next page. The Independent Auditor's Report provided by Deloitte is included in the Full Year Financial Report of Boral Limited for the year ended 30 June 2023.

2. Refer Note 2.1 of the attached annual report.

Net tangible asset backing

	2023	2022
Net tangible asset backing per ordinary security ³	\$1.77	\$1.66

3. The net tangible asset includes ROU assets.

Dividends

	Amount per security	Franked amount per security at 30% tax
Current period		
Final and Interim - ordinary	-	-
Previous corresponding period		
Final and Interim - ordinary	-	-
Special	7.0 cents	-

Comparative figures: Full year ended 30 June 2022

Commentary on results

The commentary on the results of the period is contained in the Operating & Financial Review section of the accompanying Annual Report 2023. This should be read in conjunction with the Annual Report 2023 and any public announcements made by the Company in accordance with the continuous disclosure requirements arising under the Corporations Act 2001 and ASX Listing Rules.



Building something great

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Results for announcement to the market (continued)

	2023			2022		
	Before significant items \$m	Significant items \$m	After Significant items \$m	Before significant items \$m	Significant items \$m	After Significant items \$m
For the year ended 30 June						
Sales revenue						
Continuing operations	3,460.6	-	3,460.6	2,955.9	-	2,955.9
Discontinued operations	-	-	-	952.3	-	952.3
Total	3,460.6	-	3,460.6	3,908.2	-	3,908.2
EBITDA						
Continuing operations	454.4	21.8	476.2	330.2	(74.7)	255.5
Discontinued operations	-	(10.9)	(10.9)	150.8	1,105.6	1,256.4
Total	454.4	10.9	465.3	481.0	1,030.9	1,511.9
Depreciation and Amortisation						
Continuing operations	(222.9)	-	(222.9)	(218.0)	-	(218.0)
Discontinued operations	-	-	-	-	-	-
Total	(222.9)	-	(222.9)	(218.0)	-	(218.0)
EBIT						
Continuing operations	231.5	21.8	253.3	112.2	(74.7)	37.5
Discontinued operations	-	(10.9)	(10.9)	150.8	1,105.6	1,256.4
Total	231.5	10.9	242.4	263.0	1,030.9	1,293.9
Net interest expense						
Continuing operations	(35.7)	-	(35.7)	(78.5)	-	(78.5)
Discontinued operations	-	-	-	(4.5)	-	(4.5)
Total	(35.7)	-	(35.7)	(83.0)	-	(83.0)
Profit/(loss) before tax						
Continuing operations	195.8	21.8	217.6	33.7	(74.7)	(41.0)
Discontinued operations	-	(10.9)	(10.9)	146.3	1,105.6	1,251.9
Total	195.8	10.9	206.7	180.0	1,030.9	1,210.9
Income tax (expense)/benefit						
Continuing operations	(53.1)	(6.5)	(59.6)	1.6	22.4	24.0
Discontinued operations	-	1.0	1.0	(31.9)	(242.4)	(274.3)
Total	(53.1)	(5.5)	(58.6)	(30.3)	(220.0)	(250.3)
Profit/(loss) after tax						
Continuing operations	142.7	15.3	158.0	35.3	(52.3)	(17.0)
Discontinued operations	-	(9.9)	(9.9)	114.4	863.2	977.6
Total	142.7	5.4	148.1	149.7	810.9	960.6

The above disclosures are extracted or derived from the financial report for the year ended 30 June 2023, which has been audited by Deloitte.