



Boral acquires strategically significant Booyal Quarries in Queensland

For immediate release, Wednesday 1 May 2024, Sydney: Today <u>Boral</u> announced the completed acquisition of Booyal Quarries in Queensland, a 75-hectare hard rock quarry located 60km southwest of Bundaberg in the Wide Bay region.

The strategic acquisition will provide security of supply to the company's Wide Bay customers and integrated network, including asphalt and concrete plants at Hervey Bay, Bundaberg and Maryborough. It also sees the continued employment of skilled workers at Booyal as they transfer to Boral.

Boral's Executive General Manager, Concrete & Quarries North, Paul Noakes, said the acquisition will provide the company with a competitively strong quarry position to meet the infrastructure and development needs of the rapidly growing region.

"The strategic acquisition of Booyal Quarries in Queensland will underpin Boral's ongoing commitment to servicing the high-growth Wide Bay region.

"Booyal Quarries will play a crucial role in providing quarry materials to Boral's local downstream asphalt and concrete operations to supply construction materials for the region's robust infrastructure and development pipeline.

"Importantly, we look forward to welcoming Booyal Quarries' staff who will continue their employment as part of the Boral team.

"Booyal Quarries is a high-quality and well-established business in the region, with significant quarry rock reserves, and providing security of supply to our local operations.

"The hard rock quarry currently supplies a full range of products including Transport and Main-Roads certified aggregates and road bases."

Booyal Quarries' employees were welcomed to the Boral team today with activities on site including a BBQ breakfast hosted by the company and a visit from Boral's Executive General Manager, Concrete & Quarries North, Paul Noakes, and Executive General Manager, People and Culture, Sam Toppenberg.

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About Boral

Boral is the largest vertically-integrated construction materials company in Australia.

Our network includes prized quarry and cement infrastructure, bitumen, construction materials recycling, asphalt and concrete batching operations.

We employ about 7,500 employees and contractors across our operations that span more than 360 sites nation-wide.

For more than 75 years we've been building something great in Australia - rarely a day goes by that you wouldn't pass one of our sites or trucks, enter a building, use a road, bridge, tunnel, footpath or other critical infrastructure that our people and products have helped enable.