

7 October 2021

Completion of Meridian Brick joint venture sale to Wienerberger

Boral Limited (ASX: BLD) today announced **completion of the sale of its 50% owned Meridian Brick business in North America to Wienerberger for US\$250 million (Boral's share being US\$125 million)**, effective 6 October 2021.

Proceeds from this divestment of US\$125 million will add to surplus capital from other recent divestments. As set out in the Notice of Meeting, Boral is seeking shareholder approval at the Annual General Meeting on 28 October 2021 to return up to A\$3 billion of surplus capital to shareholders by way of an equal capital reduction, subject to shareholder approval and an appropriate class ruling from the Australian Taxation Office¹.

Shareholders will be able to participate in Boral's Annual General Meeting online on Thursday 28 October at 10.30am (Sydney time). Information can be found at www.Boral.com/annual-general-meetings.

Authorised for lodgement by Dominic Millgate, Company Secretary.

¹ Further details are provided in Boral's Notice of Meeting for its 2021 Annual General Meeting as issued to the ASX on 28 September 2021.
