



ASX RELEASE

1 June 2020

Boral completes execution of debt facilities

Boral Limited ("Boral" ASX: BLD) today announced successful completion of its new US Private Placement (USPP) note issue of US\$200m in line with the Company's announcement on 15 May 2020.

The USPP senior, unsecured note issue comprises two tranches with five and seven-year bullet maturities with an average coupon of 4.49% and terms and conditions in line with the Company's existing USPP notes.

In addition, Boral has successfully completed execution of its new bilateral two-year bank loan facilities totalling ~A\$365m, and completed its new bilateral loan facilities totalling US\$740m and maturing in June 2024. These loans replace the Company's US\$750m debt facility that was due to mature in July 2021.

The ~A\$365m bilateral loan facilities are consistent with credit approvals announced on 15 May 2020. The US\$740m debt facility was further strengthened from the announced US\$665m of approvals received on 15 May 2020.

This announcement is not an offer of securities or a solicitation of an offer to purchase securities in the United States of America or any other jurisdiction. The US Private Placement notes referred to in this announcement have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States unless registered under the Securities Act or offered and sold in transactions that are exempt from or not subject to the registration requirements of the Securities Act.

Authorised for lodgment by Dominic Millgate, Company Secretary

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