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# ASX RELEASE

22 July 2015

## Boral Announces FY2015 Trading Update

Boral Limited (ASX:BLD) today announced that it expects Net Profit After Tax (NPAT) before significant items for FY2015 to be within the range of \$240 million to \$250 million, subject to finalisation of the year end audit. This result is underpinned by a number of factors including strong earnings in June and higher than expected property sales.

Boral expects to report pre-tax property earnings of approximately \$46 million or approximately \$44 million on an after tax basis, which includes a benefit from utilising carry-forward capital losses.

Operating earnings across Boral's divisions are expected to be broadly in line with divisional outlook commentary provided by the Company to the market on 11 February 2015 and 6 May 2015.

Boral will announce its FY2015 results on 27 August 2015, at which time it will provide a comprehensive review of FY2015 performance.

### For more information:

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