

Building something great™



1st March 2012-Price Increase Customer Notification

November 2011

Plasterboard Manufactured Products and Delivery Price Increase – Effective 1st March, 2012

The team at Boral Plasterboard would like to take this opportunity to thank you for your custom.

The building products industry in Australia is facing significant pressure on margins as a direct result of lower activity levels. Being a large manufacturer and distributor with a significant fixed cost base, Boral Plasterboard is no exception, despite our best efforts to mitigate the impacts.

In addition, we are also confronted by a number of challenges from shifting market requirements, the effects of increasing input costs to the production and distribution processes as well as changes directly affecting the efficiency of coastal shipping, while at the same time trying to provide an adequate return to shareholders.

In light of these pressures, we have decided to increase the price of our products to all customers effective **1st March, 2012**.

The increase applies to QLD, NSW, ACT, NT, Victoria, Tasmania, SA

Manufactured Plasterboard and Ceiling Tile Products	7% + GST
Manufactured Compound, Special and DIY Plaster Products	7% + GST
Manufactured Standard and Decorative Cornice Products	7% + GST
Delivery and Service Fees *	Minimum 5% + GST

These increases will be applied to all new quotations for the supply of product from the 1st March, 2012.

Pre-existing contractual commitments will of course be honoured. For these contracts, please note that the price increase will be applied for all deliveries following the expiry date of existing contracts.

We trust that by providing you with advance notice, you will be able to consider the revised rates in your own pricing process.

Sincerely

A handwritten signature in black ink, appearing to read "Tony Charnock". The signature is fluid and cursive, written over a light grey rectangular background.

Tony Charnock
Executive General Manager
Boral Plasterboard

* Regional Variations Apply