



Boral

Australian Construction Materials



Concrete

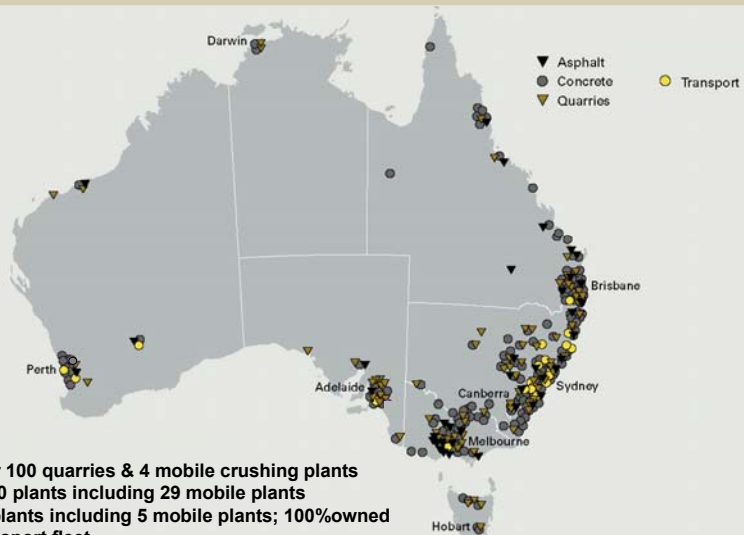
Asphalt

Quarries

John Douglas

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Boral is the market leader in quarries, concrete and asphalt in Australia

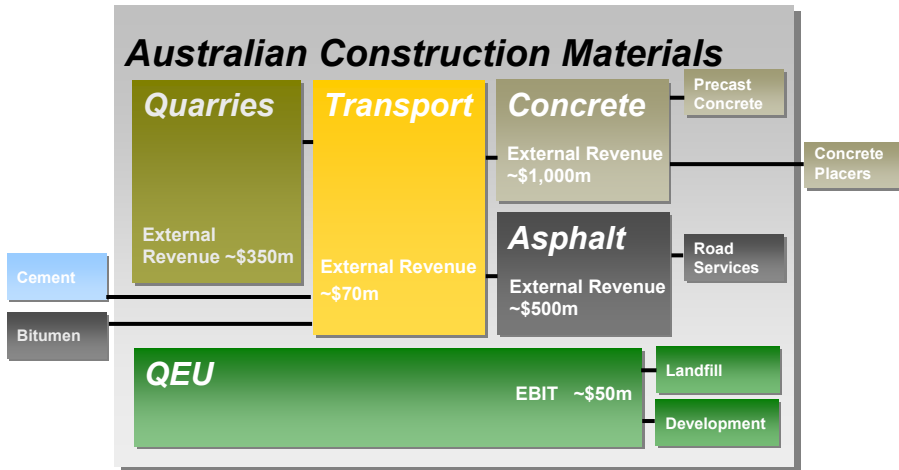


Quarries: over 100 quarries & 4 mobile crushing plants
Concrete: ~240 plants including 29 mobile plants
Asphalt: ~50 plants including 5 mobile plants; 100% owned
Extensive transport fleet



Boral's ACM division is an integrated supplier of construction materials and related services

External Revenues FY2007

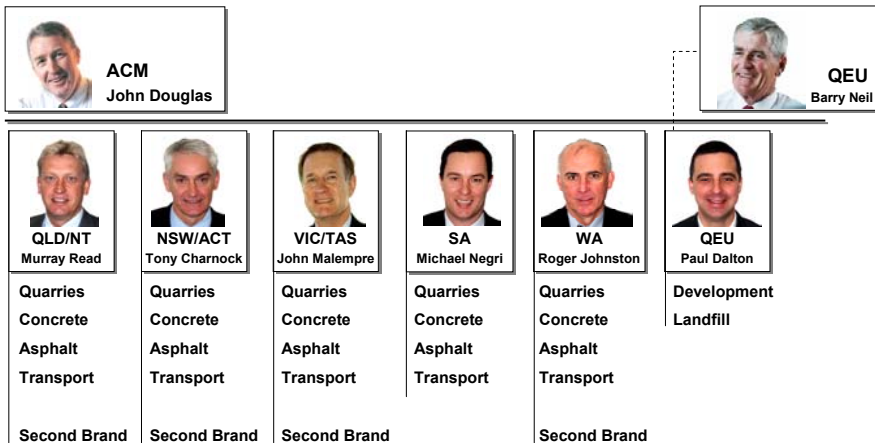


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3



Our business is managed through a strong regional structure



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4



We employ ~6,200 people across more than 400 operating sites

ACM	Queensland	Australia
Employees	~1,300	~4,600
Contractors	~500	~1,600
People	~1,800	~6,200
Quarries	29	
Concrete	52	
Asphalt	16	
Other	2	
Sites	99	400+
Trucks & Agitators	800	~3,000



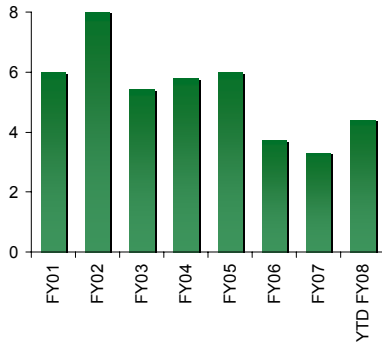
1H08 EBITDA increased driven by stronger volumes in all markets except NSW

	Concrete	Quarries	Asphalt	Transport	QEU
EBITDA	↑	↑	↑	↑	↑
Volume	↑	↑	↑		
	<ul style="list-style-type: none"> Strong volumes Lift in major projects (except NSW) 	<ul style="list-style-type: none"> Strong volumes Lift in major projects (except NSW) 	<ul style="list-style-type: none"> High levels of infrastructure activity eg EastLink & Brisbane highway upgrades 	<ul style="list-style-type: none"> Focused on supporting internal business 	<ul style="list-style-type: none"> Southern Employment Lands & Deer Park Landfill

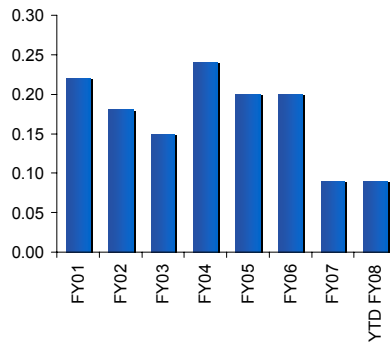


ACM injury rate and severity remain near historic lows

LTIFR^{1,2} - FY01 to FY08 YTD



% hours lost² - FY01 to FY08 YTD

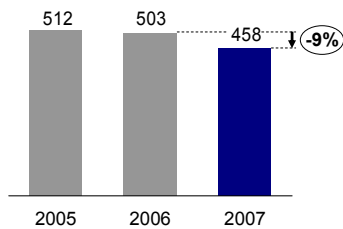


1. Lost Time Injury Frequency. Rate per 1 million hours worked
2. FY08 YTD for the period ending May 2008

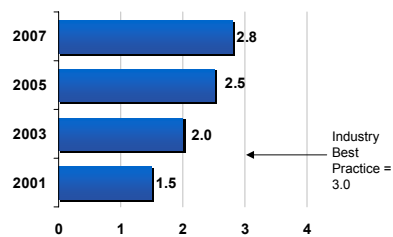


ACM's sustainability performance continues to improve

ACM Greenhouse Gas Emissions
kt CO_{2e}



ACM BSDT Assessment Scores



Use of treated effluent
Successfully tried in SEQ

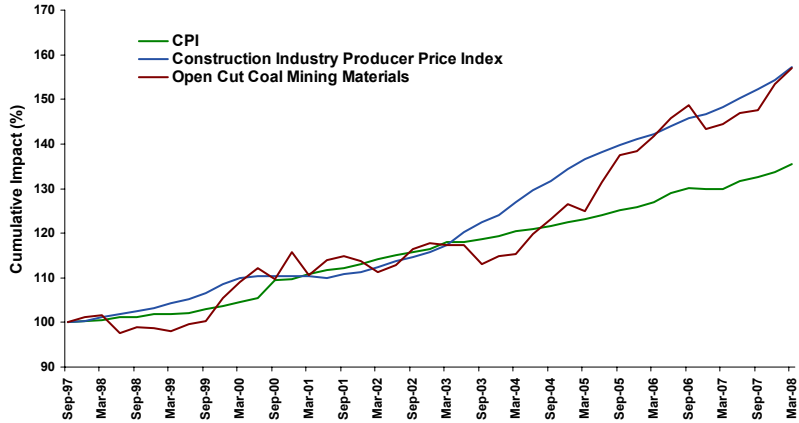


Compressed Natural Gas trucks
Reduce emissions by 7%



Costs are escalating above inflation as we compete for inputs with the Construction and Mining industries

Consumer Price Index vs Construction Industry Producer Price Index vs Open Cut Coal Mining Materials Index

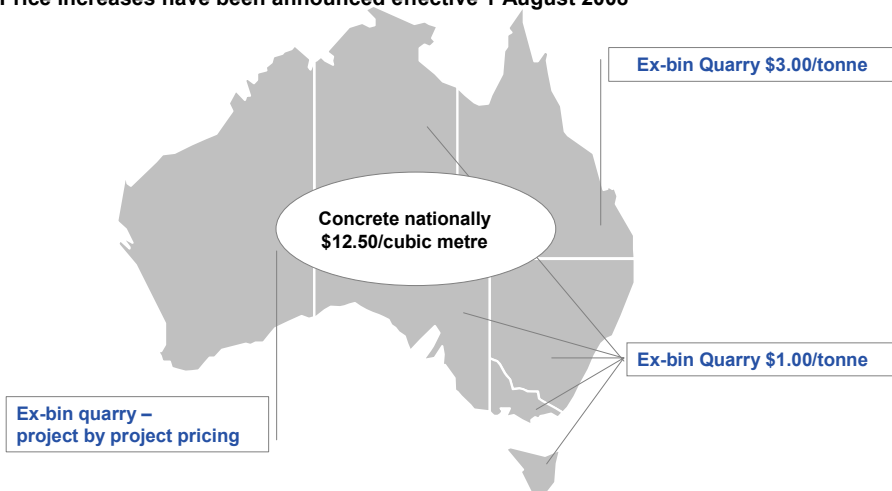


Source: ABS



Recently announced concrete & quarry price increases are needed to recover escalating energy costs

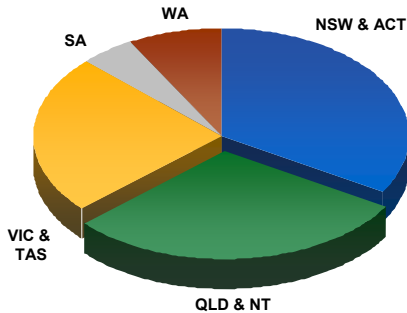
Price increases have been announced effective 1 August 2008



Queensland/Northern Territory generates ~30% of ACM's revenue in line with its share of the Australian concrete market

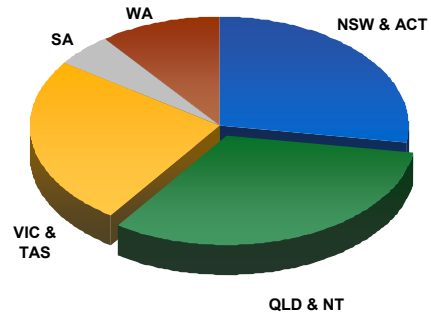
ACM External Revenue by Region

Based on FY07



Australian Concrete Volume by Region

Total CY2007 = 25.6m m³

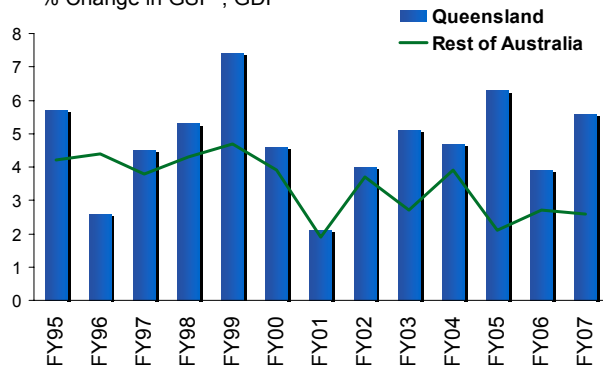


Source: ABS Concrete Monitor



Queensland economic growth has been above the rest of Australia for 11 years

Economic Growth, Queensland and Rest of Australia
% Change in GSP¹, GDP²



1. GSP=Gross State Product

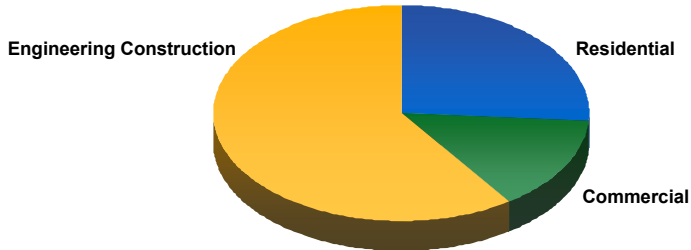
2. GDP=Gross Domestic Product

Source: Office of Economic and Statistical Research, Queensland State Accounts



~60% of Boral's ACM Queensland revenues now come from engineering construction activity

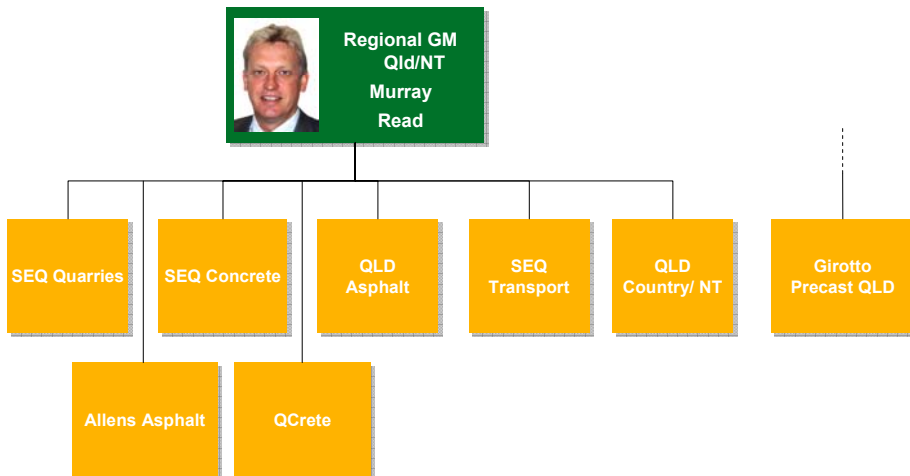
FY07 Boral ACM Queensland revenue split by market



Source: Boral internal analysis



The Queensland business has an experienced management team



We have leading market positions in each main product stream

Queensland market positions

	Quarries	Concrete	Asphalt
Boral	#1	#2	#1
Cemex	#2	#3	-
Heidelberg	#3	#1	#2 (50% JV with Shell)
Downer Works (Formerly Emoleum)	-	-	#3

Source: Boral internal estimates

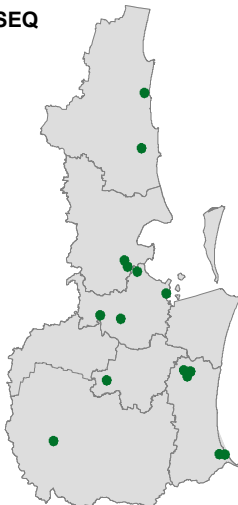
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17

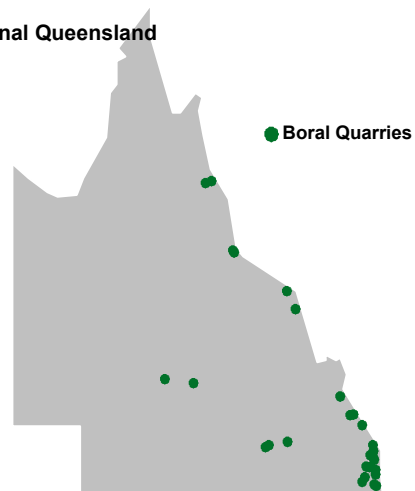


We have the #1 quarry position in market share and reserves

SEQ



Regional Queensland



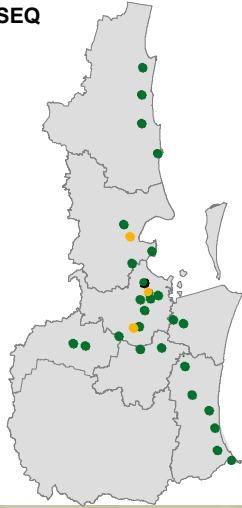
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18

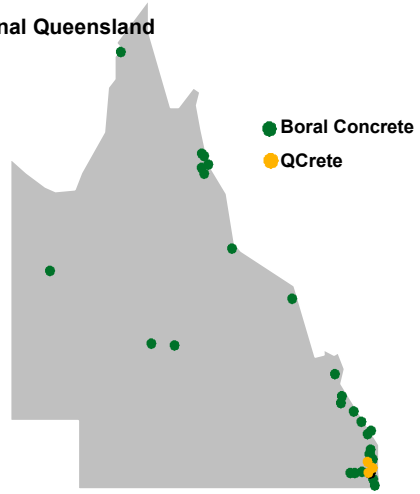


Our extensive concrete fixed plant network serves metropolitan and regional markets

SEQ



Regional Queensland



● Boral Concrete
● QCrete

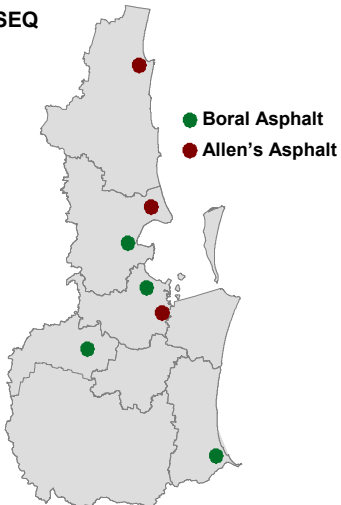
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19



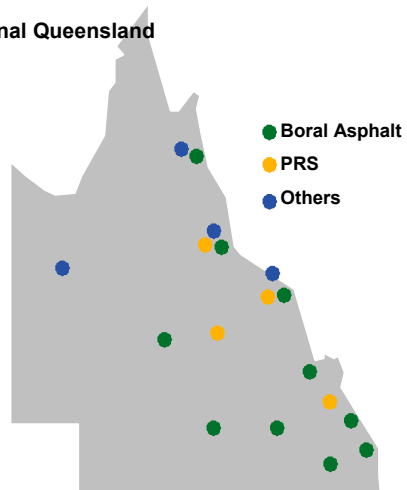
Our Asphalt plants are well positioned across Queensland

SEQ



● Boral Asphalt
● Allen's Asphalt

Regional Queensland



● Boral Asphalt
● PRS
● Others

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20



We are investing to keep pace with growth

Quarries

- Acquisition of Reedy Creek reserves
- Extension to Tichum Creek reserves
- Acquisition of integrated concrete and quarry operation at Airlie Beach
- Capacity expansion to Stapylton, Purga, Narangba, Coolum and West Burleigh

Concrete

- Wet batch plant at Pinkenba
- New high capacity mobile plant at Gladstone for the Smelter upgrade
- New fixed plants at Lawnton and Ipswich

Asphalt

- New fixed plant at West Burleigh
- New mobile plant at Ipswich for the Ipswich Motorway project

Giroto (precast concrete)

- Acquisition of Precast Elements and Telford Precast



We have been awarded supply contracts for a number of major projects contributing in FY07- FY10

Project	Products Supplied
Gateway Duplication	Concrete Asphalt – Northern Section
Ipswich Motorway	Asphalt Quarry
Ipswich Interchange	Asphalt
South-West Arterial	Asphalt Quarry
Southern Regional Pipeline	Quarry (part supply)
Gladstone Smelter upgrade	Concrete



High capacity mobile plants allow us to serve major projects where the market is strongest

High capacity mobile concrete plant purchased for Gladstone smelter upgrade



High capacity mobile asphalt plant operating on the Ipswich motorway



Contract crushing has also been used to supplement quarry capacity



The Gateway Duplication will require ~220,000 m³ of concrete



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25



Boral will supply and lay ~830,000 tonnes of asphalt to road works in the Western Corridor

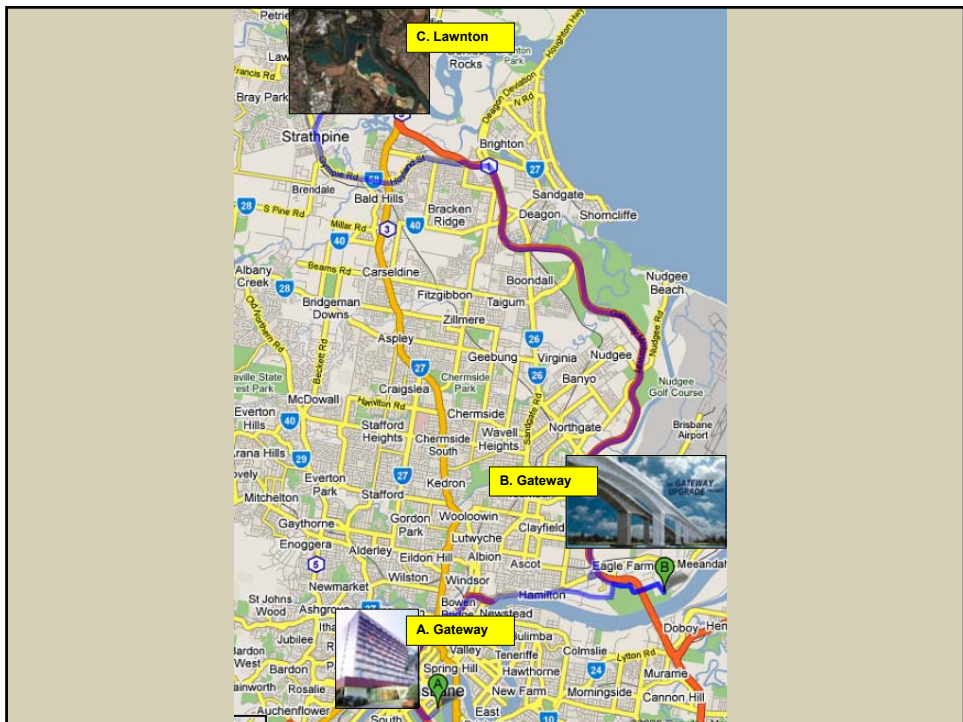
South West Transit project



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26





Lawnton has an operating quarry, a concrete plant and opportunity for residential development





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Concrete



Asphalt



Quarries

John Douglas

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