



24 March 2014

Boral Limited
Level 3, 40 Mount Street
North Sydney NSW 2060
PO Box 1228
North Sydney NSW 2059

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Dear Shareholder

www.boral.com.au

Dividend Reinvestment Plan (DRP) - suspension and amendments

As previously announced, following the interim dividend payable on 24 March 2014 Boral's DRP will be suspended until further notice.

This letter is to inform shareholders that the terms and conditions of the DRP have been amended by the Board of Directors. One month's notice of the amendments to the DRP needs to be given to participants under the terms and conditions.

The amendments notified in this letter will not apply for the 2014 interim dividend but will be effective for any subsequent dividends for which the DRP is re-activated. In addition to minor updates to terminology, the changes are as follows:

- **The last date to elect to participate in the DRP for a dividend will be the first business day after the record date for that dividend (or such other date determined by the Board).** This change is to ensure compliance with a recent change to the ASX Listing Rules, which takes effect for dividends paid from 14 April 2014.
- **Future modification, suspension or termination of the DRP may be notified by way of an ASX announcement, rather than by one month's notice to individual participants.** This will provide administration and cost savings to the Company, while still ensuring that notice is provided to shareholders in a convenient way. Modifications, suspension and termination will take effect from the date they are notified.

A copy of the revised DRP terms and conditions have been posted on the ASX market announcements platform. They can also be found on Boral's website (www.boral.com.au).

Please take this opportunity to review and, if necessary, update your bank account details via Boral's share registry at www.linkmarketservices.com.au or by completing the enclosed "Request for Direct Credit of Payments" form and returning it to Link Market Services, Locked Bag A14 Sydney South NSW 1235.

If you have any questions or require any additional information regarding the DRP, please contact Boral's share registry on 1300 730 644.

Yours faithfully

Dominic Millgate
Company Secretary



Boral Limited

ABN 13 008 421 761

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: +61 1300 730 644
Facsimile: +61 2 9287 0303
ASX Code: BLD
Email: boral@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

Full Name(s) of Registered Holding

Account Designation

Registered Address

 Postcode

**Securityholder Reference Number (SRN)
Or Holder Identification Number (HIN)**

A REQUEST FOR DIRECT CREDIT OF PAYMENTS

Please use a BLACK pen. Print CAPITAL letters inside the combed boxes below.

A	B	C	1	2	3
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Insert details of the Australian or New Zealand Financial Institution, Branch and Account into which you wish to have your payments made. This request will not cancel any reinvestment plan participation (if any) unless we receive specific instructions from you. A detailed payment advice will be provided for each payment.

A direct credit request form is required for each holding.

Name(s) in which your account is held

BSB Number (Bank/State/Branch)

Account Number

Suffix (NZ domiciled only)

Name of Financial Institution

Branch Suburb/Town

B SIGNATURE(S) OF SHAREHOLDER(S) – THIS MUST BE COMPLETED

Shareholder 1 (Individual)

Joint Shareholder 2 (Individual)

Joint Shareholder 3 (Individual)

Sole Director and Sole Company Secretary/Director (delete one)

Director/Company Secretary (delete one)

Signing Instructions: This form should be signed by the shareholder. If a joint holding, all shareholders should sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth) (or for New Zealand companies, the *Companies Act 1993*).

Date

Privacy Clause: Link Market Services Limited advises that Chapter 2C of the *Corporations Act 2001* (Cth) requires information about you as a shareholder (including your name, address and details of the shares you hold) to be included in the public register of the entity in which you hold shares. Information is collected to administer your shareholding and if some or all of the information is not collected then it might not be possible to administer your shareholding. Your personal information may be disclosed to the entity in which you hold shares. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website (www.linkmarketservices.com.au).

