



MEDIA STATEMENT

2 November 2014

Statement from Mike Kane, CEO Boral Limited in response to submissions made by the Counsel Assisting the Royal Commission, Jeremy Stoljar

Chief Executive Officer and Managing Director, Mike Kane, said today:

"Boral is very pleased that Counsel Assisting has identified a series of serious offences relating to the conduct of the CFMEU, including the secondary boycott activity; cartel conduct; and contravention of blackmail offences

"Mr Stoljar has also identified contravention of the cartel provisions by other industry participants in agreeing with the CFMEU to implement the secondary boycott.

"We welcome in particular, the recognition by Counsel Assisting that the system as it stands does not provide swift protection for the type of conduct which Boral has suffered at the hands of the CFMEU.

"For almost two years, Boral has been calling for action and assistance to stop this illegal secondary boycott on the part of the union, which has cost the company more than \$10 million during that time.

"Counsel Assisting's submissions provide powerful and authoritative endorsement of Boral's position that the CFMEU has been engaged in serious illegal activity for an extended period of time, immune from any legal sanction.

"We are pleased the Commission has shone a light onto this type of totally unacceptable activity and the associated costs to the community.

"Boral will continue to co-operate with the Royal Commission and other law enforcement authorities to ensure that its rights and the interest of all stakeholders are protected."

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For more information:

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