



BOARD OF DIRECTORS

From left to right: Ken Moss, Rod Pearse, Elizabeth Alexander, John Cloney, Rod Halstead, Mark Rayner, Roland Williams.

DIRECTORS' QUALIFICATIONS, EXPERIENCE AND SPECIAL RESPONSIBILITIES

Kenneth J. Moss

NON-EXECUTIVE CHAIRMAN, AGE 56

Dr Moss joined the Boral Board in 1999 and became the Chairman of Directors in May 2000. Dr Moss is the Chairman of Centennial Coal Company Limited and a Director of Adsteam Marine Limited, GPT Management Limited and National Australia Bank Limited. He was the Managing Director of Howard Smith Limited until he retired in 2000. He is a Vice President of the Australian Institute of Company Directors, the Chairman of Australian Maritime Safety Authority, a Director of Hunter Medical Research Limited and a Board Member of Hunter Area Health Service. Dr Moss has an engineering degree (Honours) and a doctorate of philosophy in mechanical engineering from Newcastle University.

Dr Moss is the Chairman of the Compensation Committee.

Rodney T. Pearse

MANAGING DIRECTOR, AGE 54

Mr Pearse became the Managing Director and Chief Executive Officer of Boral in January 2000. He joined the Boral Group as the Managing Director, Construction Materials in 1994. Mr Pearse had previously held senior line management and treasury positions in Shell Australia and Shell International. He has a commerce degree (Honours) from the University of New South Wales and an MBA (High Distinction) from Harvard University.

Elizabeth A. Alexander, AM

NON-EXECUTIVE DIRECTOR, AGE 58

Ms Alexander joined the Boral Board in 1994. Ms Alexander is a Director of Amcor Limited and CSL Limited. A chartered accountant, she is a partner in PricewaterhouseCoopers located in the Melbourne office. Ms Alexander is the National President of the Australian Institute of Company Directors, a member of the Council of the Australian Defence Force Academy, the Takeovers Panel and the Financial Reporting Council and a former National and State President of the Australian Society of Certified Practising Accountants. She has a commerce degree from the University of Melbourne.

Ms Alexander chairs the Audit Committee.

E. John Cloney

NON-EXECUTIVE DIRECTOR, AGE 60

Mr Cloney joined the Boral Board in 1998. Mr Cloney is the Chairman of QBE Insurance Group Limited and a Director of Cable & Wireless Optus Limited, Capral Aluminium Limited and Maple-Brown Abbott Limited. His career was in international insurance and he was the Managing Director of QBE Insurance Group Limited until he retired in 1998.

Mr Cloney is a member of the Compensation Committee.

Rodney T. Halstead

NON-EXECUTIVE DIRECTOR, AGE 58

Mr Halstead joined the Boral Board in 1991. Mr Halstead is a lawyer who has practised law for over 30 years. He is a senior partner in the law firm Clayton Utz in Sydney. Mr Halstead holds a law degree (Honours) from the University of Sydney and a master of law degree from the University of London.

Mr Halstead is a member of the Audit Committee.

Mark R. Rayner

NON-EXECUTIVE DIRECTOR, AGE 63

Mr Rayner joined the Boral Board in 1996. Mr Rayner is the Chairman of Mayne Nickless Limited and Pasmenco Limited and a Director of National Australia Bank Limited (on leave of absence from that Board at time of printing). He was the Chief Executive of Comalco from 1979-1989 and an executive Director of CRA Limited until he retired in 1995. Mr Rayner is the Vice President of the Academy of Technological Sciences and Engineering. He has a chemical engineering degree (Honours) from the University of New South Wales.

Mr Rayner is a member of the Compensation Committee.

J. Roland Williams, CBE

NON-EXECUTIVE DIRECTOR, AGE 62

Dr Williams joined the Boral Board in 1999. Dr Williams is the Chairman of Australian Magnesium Corporation Limited and Bio 21 (Australia) Limited and a Director of Origin Energy Limited and United Group Limited. He had an international career with the Royal Dutch/Shell Group from which he retired in 1999 as Chairman and Chief Executive of Shell Australia. He holds a chemical engineering degree (Honours) and a doctorate of philosophy from the University of Birmingham.

Dr Williams is a member of the Audit Committee.