

GRI APPLICATION LEVEL STATEMENT



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Boral Ltd (Boral) commissioned Net Balance Management Group Pty Ltd (Net Balance) to undertake a third-party application level check of its 2009 Sustainability Report ('the Report') against the requirements of the Global Reporting Initiative (GRI) G3 Guidelines. Specifically, adherence of the Report's content to the Standard Disclosures (Profile, Management Approach and Performance Indicators) was examined. For each Standard Disclosure, Boral's adherence to the GRI requirements was classified as C-Compliant, PC-Partially Compliant or NR-Not Reported.

When the conformance levels were compared to the GRI G3 Standard Disclosure Criteria Table for determining an Application Level, the following observations were made:

- For the G3 Profile Disclosures, Boral reported on all GRI items required for Application Level A.
- For the G3 Management Approach Disclosures, Boral was found to have reported the management approach for each indicator category.
- For the G3 Performance Indicator Boral reported on all core performance indicators or explained the reason for their omission.
- Boral's report was externally assured.

According to the above observations, Boral's Application Level has been classified by Net Balance as A+. An Application Level of A+ demonstrates sustainability reporting leadership and comprehensive coverage of the GRI Reporting Framework.

On behalf of the Net Balance team
18 September 2009
Melbourne, Australia

A handwritten signature in black ink, appearing to read "T. Jeyaretnam".

Terence Jeyaretnam
Director, Net Balance & Lead CSAP (IRCA UK)