

**Contents for the 2009
Annual Review**

Responding to the Global Economic
Downturn **2**

Chairman's Review **4**

Managing Director's Review **6**

Management Committee **9**

Summary of Results **10**

Summary of Reporting Groups **12**

Review of Operating Divisions

Australian Construction Materials **14**

Cement **16**

Construction Related Businesses **18**

Clay & Concrete Products **20**

Timber **22**

Plasterboard **24**

USA **26**

Financial Review **28**

Board of Directors **30**

Corporate Governance **31**

Directors' Report **38**

Remuneration Report **43**

Concise Financial Report **60**

Statutory Statements **78**

Shareholder Information **79**

Financial History **81**

Glossary and Abbreviations **82**

**Our 2009 Sustainability Report can
be found on the reverse side of this
Annual Review.**

The Annual Review includes a
concise report containing abbreviated
financial statements. Detailed financial
statements are available in the
separate 2009 Financial Report, which
shareholders may access on Boral's
website www.boral.com.au or request
free of charge by phoning Boral's share
registry on (02) 8280 7133 or via email
to registrars@linkmarketservices.com.au
or by writing to Link Market
Services, Locked Bag A14, Sydney
South NSW 1235.

Boral Limited is a company limited by
shares, incorporated and domiciled in
Australia.

Front Cover: Boral Transport vehicle driving
on the Hume Highway near Berrima in New
South Wales. During the year, Blue Circle
Southern Cement and Boral Transport
acquired a competitive advantage by winning
and successfully supplying cement and fly
ash to three major Hume Highway projects
simultaneously. The projects required a large
scale logistics feat with an average lead
distance of 360km. The distance travelled by
the fleet was equal to circumnavigating the
earth 120 times.

**The Annual General Meeting of Boral Limited will be
held at the City Recital Hall, Angel Place, Sydney
on Wednesday 28 October 2009 at 10.30am.**

Financial calendar*

Ex dividend share trading commences	24 August 2009
Record date for final dividend	28 August 2009
Final dividend payable	28 September 2009
Annual General Meeting	28 October 2009
Half year	31 December 2009
Half year profit announcement	10 February 2010
Ex dividend share trading commences	17 February 2010
Record date for interim dividend	23 February 2010
Interim dividend payable	23 March 2010
Year end	30 June 2010

* Timing of events is subject to change.

Boral Limited
ABN 13 008 421 761
Level 39, AMP Centre
50 Bridge Street, Sydney NSW 2000
GPO Box 910, Sydney NSW 2001
Telephone: (02) 9220 6300
International: +61 2 9220 6300
Facsimile: (02) 9233 6605
International: +61 2 9233 6605
Internet: www.boral.com.au
Email: info@boral.com.au

Stock Exchange Listing
Australian Securities Exchange

Share Registry
c/- Link Market Services
Level 12
680 George Street, Sydney NSW 2000
Locked Bag A14,
Sydney South NSW 1235
Telephone: (02) 8280 7133
International: +61 2 8280 7133
Facsimile: (02) 9287 0303
International: +61 2 9287 0303
Internet:
www.linkmarketservices.com.au
Email:
registrars@linkmarketservices.com.au

CEO and Managing Director
Rod Pearce
Chief Financial Officer
Ken Barton
Company Secretary
Margaret Taylor
Auditor
KPMG